

COMMITTEE ON LEGISLATIVE RESEARCH  
OVERSIGHT DIVISION

**FISCAL NOTE**

L.R. No.: 0234-03  
Bill No.: HCS for SCS for SB 16  
Subject: Taxation and Revenue - Property; Counties; County Government; Property, Real and Personal  
Type: Original  
Date: April 16, 2003

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**FISCAL SUMMARY**

<b>ESTIMATED NET EFFECT ON GENERAL REVENUE FUND</b>			
<b>FUND AFFECTED</b>	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>
<b>Total Estimated Net Effect on General Revenue Fund</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON OTHER STATE FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>
<b>Total Estimated Net Effect on Other State Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

Numbers within parentheses: ( ) indicate costs or losses.  
This fiscal note contains 4 pages.

<b>ESTIMATED NET EFFECT ON FEDERAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>
<b>Total Estimated Net Effect on <u>All</u> Federal Funds</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>ESTIMATED NET EFFECT ON LOCAL FUNDS</b>			
<b>FUND AFFECTED</b>	<b>FY 2004</b>	<b>FY 2005</b>	<b>FY 2006</b>
<b>Local Government *</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

\* nets to zero

## **FISCAL ANALYSIS**

### **ASSUMPTION**

In response to a previous version of this proposal, officials from the **State Tax Commission**, the **Cole County Assessor's Office**, and the **Boone County Clerk's Office** assumed the proposal would have no impact on their organizations.

Officials from **St. Louis County**, **Greene County**, **Cass County**, **Taney County**, and **Callaway County** did not respond to this proposal.

**Oversight** assumes this proposal could have an impact on Cass, Taney and Callaway Counties beginning in August, 2003 for 2002 taxes. Beginning in 2004 for 2003 taxes, the proposal could have an impact on other counties which qualify for this additional County Assessment Fund withholding in the future. Oversight assumes this proposal would have no impact on the state.

<u>FISCAL IMPACT - State Government</u>	FY 2004 (10 Mo.)	FY 2005	FY 2006
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
<u>FISCAL IMPACT - Local Government</u>	FY 2004 (10 Mo.)	FY 2005	FY 2006
<b>POLITICAL SUBDIVISIONS</b>			
<u>Revenue - County Assessment Fund</u>			
County Assessment Fund	Unknown	Unknown	Unknown
Withholdings			
<u>Cost - Other Political Subdivisions</u>			
County Assessment Fund	<u>(Unknown)</u>	<u>(Unknown)</u>	<u>(Unknown)</u>
Withholdings			
<b>NET EFFECT ON POLITICAL SUBDIVISIONS</b>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FISCAL IMPACT - Small Business

No direct fiscal impact to small businesses would be expected as a result of this proposal.

DESCRIPTION

The proposal would allow certain first class counties to retain a larger percentage of a portion of the assessed valuation. All counties which have become counties of the first classification after September 1, 1998, shall continue to deduct, and deposit in the assessment fund, one percent of all ad valorem taxes on the first five hundred million dollars of assessed valuation, and one-half percent collected on the remainder. The one-percent fee shall be assigned among the political subdivisions by the assessor, who shall determine the percentage of total valuation in the county divided into five hundred million dollars. The collector shall withhold one percent of that percentage of each political subdivision's property taxes, and one-half percent of the remainder, for the assessment fund.

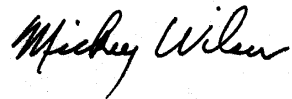
This legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

SOURCES OF INFORMATION

State Tax Commission  
Cole County Assessor  
Boone County Clerk

NOT RESPONDING

**St. Louis County**  
**Greene County**  
**Cass County**  
**Taney County**  
**Callaway County**

A handwritten signature in black ink that reads "Mickey Wilson". The signature is written in a cursive, flowing style.

Mickey Wilson, CPA  
Director  
April 16, 2003